

BLU SPRING ASSOCIATION

Annual Accounts 31 December 2023

Via Valresa 90 · 6645 Brione s/Minusio · Canton Ticino · Switzerland
info@bluspring.org · www.bluspring.org
IBAN CH26 0900 0000 6932 8118 2

Contents:

1. Balance Sheet
2. Income Statement
3. Notes / Annex
4. Board of Directors
5. Management Report
6. Annual Report 2023

1. BALANCE SHEET

ASSETS		
	31.12.2023	31.12.2022
Current Assets		
Cash and securities (Note 2.1)	27'153	47'148
Other short-term receivables	1'028	1'392
Total Current Assets	28'181	48'540
Fixed Assets		
Container	—	—
Total Fixed Assets	—	—
TOTAL ASSETS	28'181	48'540
LIABILITIES		
	31.12.2023	31.12.2022
Third-party Capital		
Accruals and deferred income	—	—
Total Third-party Capital	—	—
Organisational Capital		
Paid-in capital	10'284	10'284
Unrestricted generated capital	17'897	38'256
Total Organisational Capital	28'181	48'540
TOTAL LIABILITIES	28'181	48'540

2. INCOME STATEMENT

REVENUES		
	2023	2022
Donations / contributions	24'753	31'590
Membership fees	1'150	2'400
Public subsidies	—	—
Other revenues	180	136
Revenue from supplies	180	—
Total Revenues	26'263	34'126

DIRECT COSTS		
	2023	2022
Event costs	-784	-190
Miscellaneous costs	—	—
Transport and travel costs (Note 2.2)	-8'644	-23'412
Donations to third parties	-20'644	-9'896
Staff costs in Zambia	-12'454	-5'504
Total Direct Costs	-42'526	-39'002

Gross Profit I	-16'263	-4'876
Administrative and IT costs (Note 2.3)	-2'728	-1'499
Advertising costs	-701	-2'022
EBITDA	-19'692	-8'397
Depreciation on fixed assets	—	—
EBIT	-19'692	-8'397

FINANCIAL RESULT		
	2023	2022
Exchange rate differences	-372	115
Financial costs	-411	-622
Financial income	116	—

NET RESULT FOR THE PERIOD	-20'359	-8'904
Allocation to unrestricted reserves	20'359	8'904

Result after allocation to unrestricted reserves	—	—
---	---	---

3. NOTES / ANNEX

Note 2.1 – Cash and Securities

	31.12.2023	31.12.2022
Cash (CHF)	3'793	5'851
Cash (EUR)	985	279
Cash (USD)	—	14
Postal current account	22'375	50'003
Transit liquidity	—	415
Total	27'153	56'562

Note 2.2 – Transport and Travel Costs

	31.12.2023	31.12.2022
Car rental Zambia	1'604	4'824
Radius Transport Logistics – Container transport	—	8'110
Travel to Zambia	7'040	3'900
Total	8'644	16'834

Note 2.3 – Administrative and IT Costs

	31.12.2023	31.12.2022
Telephone / internet	200	541
Postage	238	729
Taxes	80	100
Miscellaneous	2'210	129
Total	2'728	1'499

4. FURTHER INFORMATION

4.1 Company name, legal form and registered office	
Company name:	Blu Spring Association
Legal form:	Association
Registered office:	Brione s/Minusio
Registration number:	Not registered in the Commercial Register
4.2 Average number of full-time employees	None
4.3 Leasing commitments	None
4.5 Debts to pension institutions	None
4.6 Assets pledged to secure foundation debts	None
4.7 Guarantees / commitments / pledges	None
4.8 Legal or actual commitments	None
4.9 Number and value of participation rights held by related parties	None
4.10 Explanations of extraordinary, one-off or prior-year P&L items	None
4.11 Important events after the balance sheet date	None
4.12 Information concerning the audit office	None
4.13 Bonds issued	None

4. BOARD OF DIRECTORS

Composition of the association's board as at 31.12.2023:

Name	Place of residence	Role
Kerkhof Marinus Leonardus	Muralto	President
Kerkhof Demi	Minusio	Member
Farine Selene	Minusio	Secretary and Treasurer
Kerkhof Zoé	Minusio	Deputy Secretary and Treasurer
Pedretti Tito	Minusio	Member
Wehrli Brigitte	Terre di Pedemonte	Member

The association is governed and administered by the board. The President, Vice-President, Secretary and Treasurer, and Deputy Secretary and Treasurer each have individual signing authority; other members have no signing authority.

Registered office of Blu Spring Association: Via Valresa 90 – 6645 Brione s/M

Other important information: None

5. MANAGEMENT REPORT 2023

In 2023 we received the following revenues and incurred the following expenditures:

REVENUES		
Donations / contributions	CHF 24'753.—	(CHF 6'800 less than previous year)
Membership fees	CHF 1'150.—	
Sale of African crafts and fabrics	CHF 360.—	
Financial income	CHF 116.—	
TOTAL REVENUES	CHF 26'263.—	

DIRECT COSTS		
General Assembly 2021 – room rental	CHF 136.—	
Container transport – chairs from Australia (Note 2.2)	CHF 12'477.—	
Travel to Zambia – outreach, hotel workshops (Note 2.2)	CHF 11'480.—	
Donations to third parties	CHF 9'511.—	PNA Chipata, Kasisi Children's Home, Student Ester
Beit Cure salary payments	CHF 8'922.—	
TOTAL DIRECT COSTS	CHF 42'526.—	

ADMINISTRATIVE COSTS		
Telephone, internet, postage and misc. taxes (Note 2.3)	CHF 2'728.—	
Advertising, website, flyer printing, banner, fabrics	CHF 701.—	
Exchange rate differences	CHF 372.—	
Financial costs (postal charges)	CHF 411.—	
TOTAL ADMINISTRATIVE COSTS	CHF 4'212.—	

NET LOSS FOR THE YEAR	CHF - 20'359.—	Covered by allocation from unrestricted reserves
------------------------------	-----------------------	--

Signed:

Marco Kerkhof, President

Blu Spring Association
Brione s/Minusio, April 2024

6. ANNUAL REPORT 2023

April 2024

Another intensive year has come to an end! The 340 chairs that arrived at the end of December 2022 have all been distributed; together with these, the total number of chairs and the children who received them has reached 1,340! In addition, we helped to distribute 50 chairs imported into Zambia by another organisation.

Wheelchairs

Of the 340 chairs that arrived in December 2022:

- 100 went to Chipata
- 65 to the Natwange Community Development Foundation, active in Chongwe
- 32 to the province of Mufulira Copperbelt
- 15 went to The Zambia Project in Mongu, Western Province
- 98 assembled at Beit Cure (directly on site, at the local hospital in Lusaka, or during the home-visit programme in Lusaka)
- 15 for the Seeds of Hope workshop in Ndola
- 15 further chairs given to Dag Hammarskjöld Dagama, a special school in Luanshya

Software for Registering Chairs

Chair registration this year was somewhat chaotic: we had introduced a new programme, ZOHO, which was meant to replace the old system after the December visit. To avoid creating too much confusion, the plan was to introduce it first in Lusaka and only later in Chipata. Unfortunately, due to damage to a phone, communication with Conrad at Beit Cure broke down and new registrations from Lusaka stopped arriving. Once contact was re-established, the Cure in Lusaka began registering chairs with a programme called KOBO Toolbox. In broad terms both programmes – ZOHO and KOBO Toolbox – offer the same service, but they are incompatible and it is therefore impossible to link the two systems. During my October visit all issues were resolved and it was decided to enter all data, new and old, into the new system. This requires an enormous amount of work; how to solve this problem we do not yet know at this point. In November and December I had several contacts with Chota, the IT specialist at Cure Hospital; with his great assistance we managed to create four different forms: one for registrations carried out to date, one for registrations from 2024 onwards with several additional questions to gain a clearer picture of the child's situation before receiving the wheelchair. There are then two follow-up forms: one for the earlier visits and one for those carried out after 2020.

Chairs for Older Children

The problem of not having wheelchairs available for older children and adults is becoming increasingly important. In Chipata many chairs have already been adapted, while in Lusaka this process has stalled due to changes in the workshop.

Zambia Trip – October 2023

In October, Marco and Zoé – who recently graduated in Global Project and Change Management – undertook a two-week trip to Zambia. During the first few days, various home visits were made to conduct follow-ups in the neighbourhoods of Lusaka. Zoé participated with Anita of the Natwange Foundation in a new project dedicated to distributing menstrual cups to women in the Chongwe district. This project allows women to continue their activities (work, school) without having to change every two or three hours. Zoé also met with Sandra of the Papaya Kay Foundation to discuss how to continue the Teach to Fish project – a project that offers micro-loans to families to start a commercial activity. Currently, several women and families have benefited from these micro-loans. The idea is to continue this project with an amount of USD 4,000.

Workshop Space at Cure Hospital

Last year the collaboration between Beit Cure and ZACD was discontinued because the head of ZACD was suspected of having used organisational funds for personal purposes. To avoid losing the skills of Derick, Davide and the other three staff members, Blu Spring reached an agreement with Cure Hospital to guarantee the salaries of the five remaining employees for two years. Cure has decided to expand its facilities to add a department for creating prostheses for children with amputations. During our October visit, work was under way.

Workshop Ndola

Some time ago the Australian organisation Seeds of Hope, based in Ndola, had proposed holding a workshop to enable them to distribute wheelchairs to disabled children in their region in northern Zambia. The event had been planned for August but, for various reasons, was postponed to late October and early November. After several weekends of preparation and with great help from Zoé, I was ready for the three-day workshop! During the event, two Zambian colleagues, Michelle and Conrad, also gave a short presentation. Twenty people participated – physiotherapists, technicians and a nun – and after three intensive, highly practical days, everyone received a certificate of participation!

Student

Ester, the physiotherapy student, is in her final year and is expected to finish her studies in 2024. Unfortunately, the last payments we made to cover her tuition did not reach their destination; as a result Ester was unable to continue school.

World at the Park 2023

On 9 September, Blu Spring took part in an event organised by FOSIT and the city of Lugano, allowing charitable associations to present their activities. François, Selene, Leila and Marco explained what we do in Zambia to interested visitors. Our stall did not have much to sell – partly because the organisers' goal was not selling but raising awareness. However, other associations were selling their products, souvenirs and curiosities. It was therefore decided to purchase CHF 400 worth of souvenirs during the next trip, to be used at the September edition of World at the Park.

Mailing

In December we sent approximately 200 letters in Italian and German to all donors, residents of Val Resa and many doctors, in the hope of receiving more donations. The mailing proved a great success: it brought in many donations and improved our financial situation, enabling us to continue our activities into 2024.

Marco Kerkhof

Blu Spring Association | Via Valresa 90 | 6645 Brione s/Minusio